

PAYTM INSURANCE BROKING PRIVATE LIMITED

TRANSCRIPT OF EGM DATED JULY 09TH, 2020 HELD THROUGH VIDEO CONFERENCING

Ms. Shanu Agrawal: Good Afternoon Everyone! Warm Welcome to all the members in this extra ordinary general meeting of Paytm Insurance Broking Private Limited. We have five members here, which is making a proper quorum with, so we can now start the proceedings. Mr. Vikas Garg, Mr. Sanjeev Garg on behalf of One 97 Communications Limited, Mr. Arvind Singhania on behalf of One 97 Communications India Limited, Mr. Sridhar Samudrala & Mr. Sudhanshu Gupta. Since we have the quorum, we call have the meeting in order. Mr. Girish Batra has expressed his inability to attend the meeting as director.

Ms. Shanu Agrawal: I would like to propose Mr. Vikas Garg to preside as a chairman of the meeting and would like to take vote of all the members.

Members: We agree for Mr. Vikas Garg to chair the meeting.

Mr. Vikas Garg: Good Afternoon, I am Vikas Garg. I am speaking through Video Conference. As the requisite quorum is present for the Meeting, I, as the Chairman, call the Meeting to order.

In compliance with General Circular Nos. 14/2020, issued by the Ministry of Corporate Affairs, this Meeting is being conducted through Video Conferencing without the physical presence of the Members, to transact urgent business.

The notice dated July 08th 2020, has been circulated to all the members via mail. With the due permission of all the members, I will take the notice as read & will take the matters to be discussed in the meeting.

Members: We are fine to go ahead with the meeting agenda.

Item No. 1- Alteration in the Main Objects clause of memorandum of Association ("MOA"):

Ms. Shanu Agrawal: The agenda item is to alter the Main Objects clause of Memorandum of Association ("MOA") of company relating to addition of new activities and objects in the lines of business of the Company. I will request Mr. Amit Aggarwal to explain the proposed additions in the objects clause to the Board members.

Mr. Amit Aggarwal: Hi Board Members, the proposed addition is wrt the below-mentioned objects to be added to the existing main objects of the Company:

- ***"To start or doing business as Other Service Provider (OSP) by providing 'Application Services' and other 'IT Enabled Services', by using 'Telecom Resources' provided by Authorized Telecom Service Providers, solely in connection with the functions of the Company as a direct insurance broker."***
- ***"To carry on the business of developing, designing, importing and exporting telecom related software and services, solely for use by the Company or its personnel in furtherance of or in connection with its functions as a direct insurance broker."***
- ***"To act as a telemarketer or undertake telemarketing activities itself or through third parties, as may be permissible under applicable laws, solely in furtherance of its functions as a direct insurance broker, and subject to provisions of the IRDAI (Insurance Brokers) Regulations, 2018, the IRDAI (Insurance Web Aggregators) Regulations, 2017, the Telecom Commercial Communications Customer Preference Regulations, 2018 and other applicable laws, as amended from time to time, and to do all acts incidental or required to be done in connection with the above."***

This matter has already been approved by the Board members & recommended for approval of members.

So we would like to seek the approval of members accordingly. So I would like someone to propose the resolution.

Sanjeev Garg: I would like to propose the resolution to be passed by all the members of meeting.

Ms. Shanu Agrawal: I request someone else to second this resolution please.

Mr. Arvind Singhania: I will second it.

Ms. Shanu Agrawal: So accordingly, the resolution has been passed and the members' vote has been given and this has been considered as unanimously passed. Ms. Renu Satti has also joined the meeting after approval of agenda item no 1. Welcome mam to the meeting.

Ms. Renu Satti: Thanks Shanu & Good Afternoon to all of you.

Ms. Shanu Agrawal: Renu Mam, the meeting was wrt the proposal of addition of new activities and objects in the lines of business of the Company, which has been unanimously approved by all the members present.

Ms. Renu Satti: Alright Shanu! Noted.

Ms. Shanu: This was the only agenda with the notice. I would like to thank all the members to spare their valuable time & attending the meeting at shorter notice & the meeting stands concluded.

Members: Thanks everyone!